



# CITY UNION BANK LIMITED

## Credit Recovery and Management Department

Administrative Office : No. 24-B, Gandhi Nagar,  
Kumbakonam - 612 001. E-Mail id : crmd@cityunionbank.in,  
Ph : 0435-2432322, Fax : 0435-2431746

## TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to **City Union Bank Limited** will be sold in Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum of **Rs.45,83,199/- (Rupees Forty Five Lakh Eighty Three Thousand One Hundred and Ninety Nine Only)** as on **14-03-2025** together with further interest to be charged from **15-03-2025** onwards and other expenses, any other dues to the Bank by the borrowers / guarantors **No.1) M/s. Akshar Starch Products and Machinery Mfg, No.25, Annapurna Residency, Mogri, Anand, Gujarat - 388345. No.2) Mr.Saburbhai Kidiyabhai Parmar, S/o. Kidiyabhai Savjibhai Parmar, No.25, Annapurna Residency, Mogri, Anand, Gujarat - 388345. No.3) Mrs.Parmar Kamalaben Saburbhai, W/o.Saburbhai Kidiyabhai Parmar, No.25, Annapurna Residency, Mogri, Anand, Gujarat - 388345. No.4) Mr.Umang Saburbhai Parmar, S/o.Saburbhai Kidiyabhai Parmar, No.25, Annapurna Residency, Mogri, Anand, Gujarat - 388345. No.5) Mr. Hinsu Madhavji Gopaljibhai alias Hinshu Madhavji, S/o.Hinshu Gopal, No.2, Annapurna Residency, Mogri, Anand, Gujarat - 388345**

### Immovable Properties Mortgaged to our Bank

#### Schedule - A : (Property Owned by Mr.Saburbhai Kidiyabhai Parmar, S/o. Kidiyabhai Savjibhai Parmar)

All that piece and parcel of immovable property known as Residential House Constructed on Sub-Plot No.25 admeasuring Plot Area 81.32 sq.mtrs. along with undivided Common Plot Area admeasuring 16.80 sq.mtrs., i.e.Total admeasuring 98.12 sq.mtrs. together with Construction thereon, in "Annapurna Residency" situated on the Non-Agricultural Land bearing R.S.No.199/Paiki, 8-A, A/C No.182, Total admeasuring H.0-30-42 Are and 8-A, A/c No.786. Total admeasuring H.0-30-42 Are., i.e. Total admeasuring H.0-61-84 Are, C.S.No.NA 199/Paiki/25, within limits of Village Mogari, Taluka & District Anand. Bounded as: East by : Plot No.40, West by : Plot No.24, North by : R.S.No.204, South by : Plot No.26.

**Reserve Price : Rs.32,00,000/-**

**(Rupees Thirty Two Lakh only)**

#### Schedule - B : (Property Owned by Mr. Hinsu Madhavji Gopaljibhai alias Hinshu Madhavji, S/o.Hinshu Gopal & Mr.Umang Saburbhai Parmar, S/o.Saburbhai Kidiyabhai Parmar)

All that piece and parcel of Immovable property known as Residential House Constructed on Sub-Plot No.2 admeasuring Plot Area 156.00 sq.mtrs., along with Undivided Common Plot Area admeasuring 16.80 sq.mtrs., i.e Total admeasuring 172.80 sq.mtrs., together with construction thereon in "Annapurna Residency" situated on the Non-Agricultural Land bearing R.S.No.199/ paiki. Total admeasuring H.0-61-84 Are, within Limits of Village Mogari, Taluka and District Anand. Bounded as : East : Sub-Plot No.15, West : Approach Road, North : Sub-Plot No.3, South : Sub-Plot No.1.

**Reserve Price : Rs.34,00,000/-**

**(Rupees Thirty Four Lakh only)**

#### AUCTION DETAILS

Date of Tender-cum-Auction Sale	Venue
<b>28-04-2025</b>	<b>City Union Bank Limited, Anand Branch,</b> Maismurti, Dr.Rajendra Marg, Near VV Nagar Railway Station, Anand - 388120. Cell No. 7305048701.

#### **Terms and Conditions of Tender-cum-Auction Sale :**

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Anand Branch, Maismurti Dr. Rajendra Marg, Near VV Nagar Railway Station, Anand - 388120.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of **10%** of the Reserve Price, drawn in favour of "**City Union Bank Ltd.,**" on or before **12.00 Noon** on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact **Cell No.7305048701.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at **01.00 p.m.** on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of the sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

**Place : Kumbakonam, Date : 18-03-2025**

**Authorised Officer**

**Regd. Office :** 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,  
Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,**

**Telephone No.** 0435-2402322, **Fax :** 0435-2431746, **Website :** www.cityunionbank.com

D:2025/CUB\Mar\_25\CUB Poss\Akshar Starch Product and Machinery\_(Tender)\_(Anand)\_Eng\_(17-03-2025) Size : 8 x 23 cm. (Kalyan)